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Objective of the Canadian Dividend Strategy

Enriched Investing™ purchases 15 Canadian companies with above average growth, at below average valuation and risk, high ROE, low debt to equity, and better ability to service debt. The long-term objective of this strategy is to generate a total return that exceeds the Canadian equity market and to manage the volatility of the portfolios through the purchase and sale of stocks. This strategy is focused purely on publicly traded Canadian stocks that pay dividends. Preservation of capital is a key tenet in this investment philosophy and the strategy will hold cash when there are not appropriate stocks to be purchased. This active management approach was developed by Robert J. McWhirter, CFA, and is consistent with the investment philosophy known as Enriched Value Alternative Investing™.

Canadian Dividend Strategy Monthly Performance (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	1 year
2020	5.59%												5.59%	17.49%
2019	1.40%	2.90%	0.20%	2.80%	-2.16%	1.56%	2.53%	0.14%	1.58%	0.23%	3.86%	-2.71%	12.82%	-
2018		0.57%	-1.71%	0.92%	1.66%	-0.01%	-0.16%	-2.04%	-2.61%	-7.65%	0.74%	-3.42%	-13.21%	-

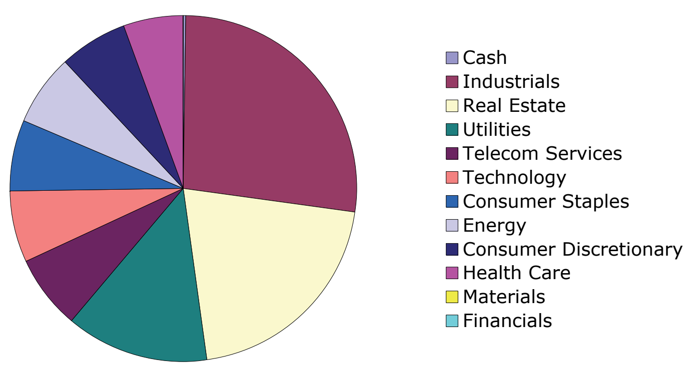
Risk Analysis

Since Inception (January 31, 2018)	Canadian Dividend Strategy	S&P/TSX Total Return Index	iShares CDZ Cdn. Dividend Aristocrats ETF	S&P 500 TRI C$	MSCI All Country World Index (CAD)	iShares High Quality Canadian Bond Index ETF
% of Positive Months	62.50%	66.67%	70.83%	66.67%	75.00%	62.50%
Best Month	5.59%	8.50%	7.91%	6.78%	4.15%	2.58%
Worst Month	-7.65%	-6.51%	-5.32%	-6.70%	-5.99%	-1.08%
Maximum Drawdown	-14.43%	-12.85%	-10.19%	-9.13%	-8.07%	-1.67%
Ann. Std. Deviation	9.57%	10.75%	9.61%	12.02%	9.48%	3.43%
Corr. to Candiv	N/A	0.714	0.662	0.588	0.733	0.273
Sharpe Ratio (4%)	0.07	0.38	0.80	1.04	0.76	1.12
Sortino Ratio	0.09	0.50	1.17	1.24	0.80	2.35
Treynor Ratio	0.02	0.04	0.08	0.13	0.10	-1.45

Strategy Allocation

Strategy (as of January 31, 2020):

Cash	0.17%
Industrials	27.12%
Real Estate	20.49%
Utilities	13.41%
Telecom Services	6.88%
Technology	6.72%
Consumer Staples	6.61%
Energy	6.53%
Consumer Discretionary	6.44%
Health Care	5.63%
Materials	0.00%
Financials	0.00%
	100.00%



Disclaimer

Return Characteristics

%	1 Month	3 Month	6 Month	YTD	1 yr.	3 yr. (annual)	Since Inception (Jan. 31, 2018) Total	Annual
Canadian Dividend Strategy	5.59	6.69	8.64	5.59	17.49	N/A	3.39	1.68
S&P/TSX Total Return Index	1.49	5.07	5.34	1.49	11.69	N/A	10.44	5.09
iShares CDZ Cdn. Dividend Aristocrats ETF	2.25	7.70	8.97	2.25	17.32	N/A	18.23	8.73
S&P 500 TRI C$	-0.09	6.59	10.80	-0.09	0.23	N/A	28.80	13.49
MSCI All Country World Index (CAD)	0.89	5.65	9.69	0.89	17.50	N/A	17.02	8.17
iShares High Quality Canadian Bond Index ETF	2.58	1.76	0.86	2.58	6.64	N/A	9.92	4.84

Key Reasons to Invest

- Publicly traded Canadian Equity long only exposure
- Preservation of capital is a key tenet of this strategy with rotation to cash if purchases are not appropriate
- Above average growth, at below average valuation and risk, high ROE, low debt to equity, with better ability to service debt

Details of Canadian Dividend Strategies managed by Enriched Investing™

Inception Date:	January 31, 2018	Management Fee:	maximum 1.5% *
NAVPS:	$ -	Performance Fee:	0%
Current Leverage:	0%	Liquidity:	Daily
Maximum Leverage:	0%	Min. Investment:	$ 100,000.00 **

* Depending on amount invested

** for certain qualified investors of Enriched Investing™

Contact Information

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About Margaret M. Samuel, MBA, LLB, CFA, Porfolio Manager

Margaret Samuel is President, CEO and Portfolio Manager of Enriched Investing Incorporated.
For 28 years, Ms. Samuel has developed a disciplined approach to portfolio management at major Canadian investment institutions. Ms. Samuel has analyzed, traded and managed money market, fixed income, common equity and derivative hedging instruments and portfolios, gaining indepth experience in fundamental, technical and quantitative disciplines. Ms. Samuel has managed long-only and long-short portfolios and earned an MBA, LL.B., and a B.A. degree with distinction. Ms Samuel holds the Chartered Financial Analyst designation and is a Member of the CFA Society Toronto and the Canadian Society of Technical Analysts.

About Enriched Investing Incorporated

Enriched Investing Incorporated is an investment management firm established in 1989. Enriched Investing™ manages portfolios appropriate for high net worth individuals and institutions.

Disclaimer